

Epsom and Ewell u3a Charity number 802690

Treasurer's report

For the period 1st August 2023 – 31st July 2024

Our u3a membership numbers have remained buoyant and subscription revenues are slightly up on last year.

Our sundry income this year was generated by a grant from the Third Age Trust to assist with the cost of our very successful Open House Showcase in May, we received a small payment from Lloyds for a banking error on their side which they apologised for and offered a compensation payment and lastly, we received several commission payments from Riviera Travel for which we thank the three members who nominated our u3a.

Our sundry expenditure this year was on 2 new laptops for the business secretary and membership secretary which remain the property of our u3a and are passed on as trustees change, we also purchased some extra equipment for our Open House Showcase which has been stored for use in subsequent years.

The payment to the Third Age trust was slightly less this year as some members opted out of receiving the Third Age Matters magazine which has recently been rebranded as u3a matters.

Our catering costs were reduced this year as we did not hold a leaders thank you lunch, the committee are currently considering some alternative ideas.

At the end of the last financial year, we were holding £11,075.00 in our social restricted funds, which was due to be paid to suppliers for trips to Kew Lights and Blenheim Palace in the last quarter of 2023. These trips were subsequently cancelled and all members received a full refund. These refunds are reflected in the decreased balance showing in the social restricted funds.

Our group restricted funds have increased this year due to the formation of two new groups, Tuesday Bridge and Regency Dance.

Regarding our deposit account:

As the economy continues to improve the level of interest from our high interest Deposit account reserves fund has increased. (This interest is automatically transferred to our current account unrestricted funds each month)

We currently hold £18000 in our high interest deposit account. These funds are held as security against the failure of our u3a. We hold approx. 12 months of reserves that would be used to cover all outstanding invoices for unrestricted activities (£14000) and social activities (£4000) if for any reason our u3a was unable to continue. (Reasons include not being able to form a committee due to lack of volunteer trustees. This is normal practise in u3a's who usually hold between 6-12 months in reserves)



Sue Skelton

Treasurer Epsom & Ewell u3a



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Epsom & Ewell U3A

**On accounts for the year
ended**

July 31st 2024

**Charity no
(if any)**

802690

Set out on pages

CC16a PAGES 1 AND 2 DATED 31.07.2024
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2024

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

14.08.2024

Name:

GRAHAM PENMAN

**Relevant professional
qualification(s) or body
(if any):**

N/A

Address:

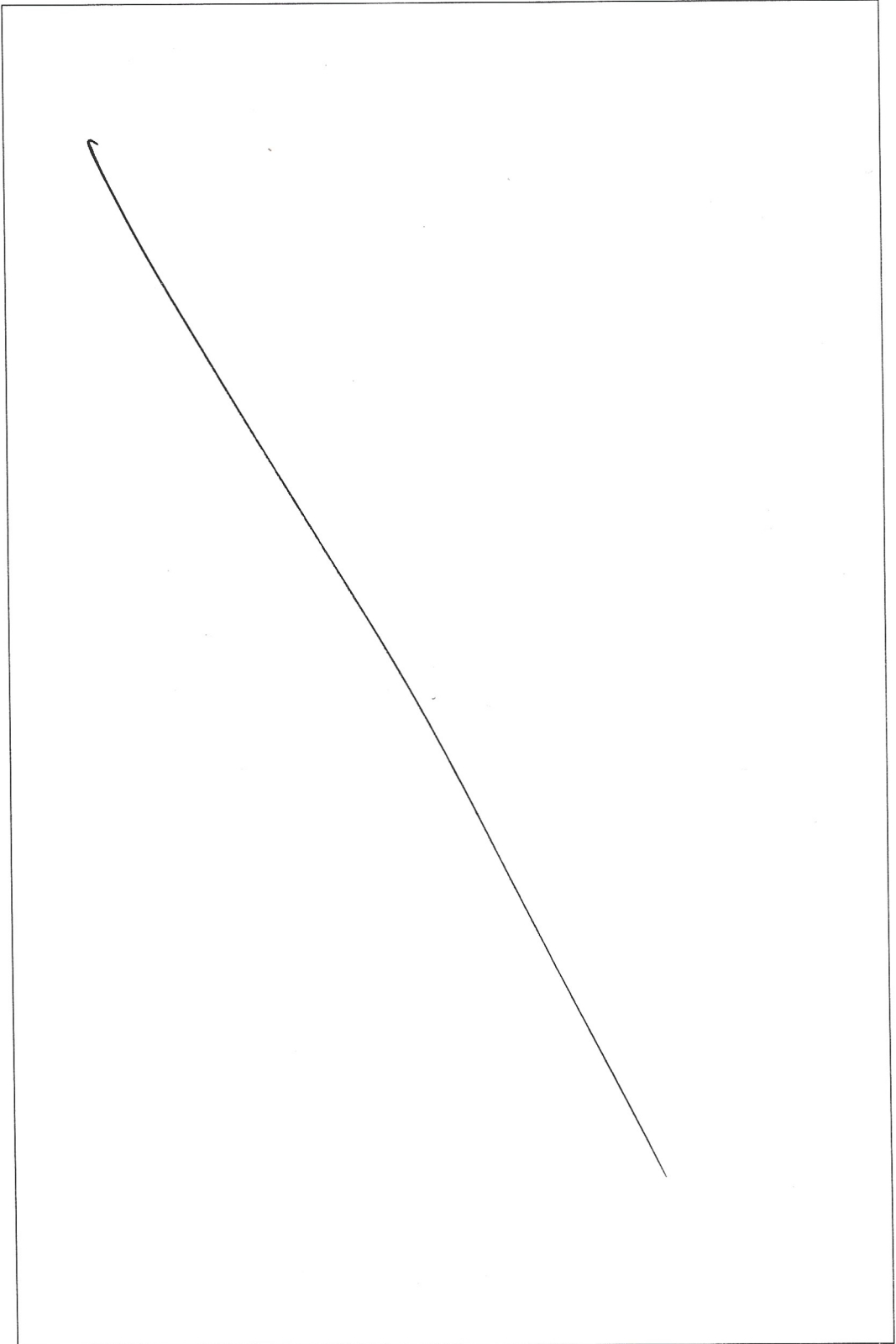
22 WALLACE FIELDS

EPSOM

KT17 3AT

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.





CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Epsom & Ewell u3a

No (if any)
802690

CC16a

Receipts and payments accounts

For the period from	Period start date 1st August 2023	To	Period end date 31st July 2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Group Restricted to the nearest £	Social Restricted to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Bank Interest	560	-	-	560	379
Catering	-	-	-	-	60
Group Income	-	13,839	-	13,839	9,137
Membership	16,948	-	-	16,948	16,557
Social Income	-	-	21,661	21,661	38,906
Sundry Income	944	-	-	944	26
Donations	30	-	-	30	-
	-	-	-	-	-
Sub total (Gross income for AR)	18,482	13,839	21,661	53,981	65,064
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	18,482	13,839	21,661	53,981	65,064
A3 Payments					
Catering	382	-	-	382	1,675
Equipment	832	-	-	832	223
Group Expenditure	-	12,782	-	12,782	6,290
Hall Hire	3,900	-	-	3,900	5,135
Membership	30	-	-	30	46
Social Expenditure	-	-	30,882	30,882	25,808
Speakers Fees	1,426	-	-	1,426	1,413
Sundry Expenditure	1,947	-	-	1,947	3,070
Third Age Trust	7,159	-	-	7,159	7,967
	-	-	-	-	-
Sub total	15,676	12,782	30,882	59,340	51,625
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	15,676	12,782	30,882	59,340	51,625
Net of receipts/(payments)	2,806	1,057	9,221	5,359	13,439
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	21,229	2,109	18,039	41,377	27,938
Cash funds this year end	24,035	3,166	8,818	36,018	41,377

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Group Restricted to nearest £	Social Restricted to nearest £
B1 Cash funds	Bank Deposit Account	14,000	-	4,000
	Bank Current Account	10,035	111	4,818
	Cash Jazz Group	-	3,055	-
	Total cash funds	24,035	3,166	8,818
	<small>(agree balances with receipts and payments account(s))</small>	<small>OK</small>	<small>OK</small>	<small>OK</small>

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Equipment for Hybrid Meetings	unrestricted	-	-
IT Equipment	unrestricted	-	-
Other	unrestricted	-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Hardings Sept Outing	Social Restricted	840	within 60 days
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>G Skelton</i>	Gue Skelton	31-7-24
Treasurer		